

FIRST HOME OWNER BOOST-HURRY BEFORE IT GOES AGAIN!

Local mortgage broker Frances Hesse of Lifetime Advisers says both the NSW and Australian Governments have announced a **First Home Owner Boost and Buyer Supplement**. According to their announcements:

- First home buyers who purchase established homes will receive a boost of \$7000 that will double the grant to \$14,000.
- First home buyers who build a new home or purchase a newly constructed home will receive an extra \$14,000 to take their grant to \$21,000, provided the home meets their relevant state or territory energy efficiency and sustainability standards.
- First home buyers in NSW who qualify for the First Home Owner Grant and are buying a newly constructed home or building their first home will be eligible for an additional \$3,000 payment known as the NSW New Home Buyers Supplement
- First home buyers will be eligible for the First Home Owner Boost and Supplement on contracts entered into from 14 October 2008 to 30 June 2009.
- The \$3,000 New Home Buyers Supplement is in addition to the \$7,000 First Home Owner Grant and the Australian Government's \$14,000 First Home Owner Boost. With the NSW Government's New Home Buyers Supplement Scheme, first home buyers of new homes will receive **maximum benefits of up to \$24,000**.

If you are thinking of purchasing property for the first time talk to someone who knows all the ins and outs and can help select the right finance for you.

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